



# Tiverton Town Administrator

343 Highland Road, Tiverton, Rhode Island 02878 (401) 625-6710

## Memorandum

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Date: March 6, 2024

To: Town Council

From: Chris Cotta, Town Administrator

RE: Fiscal Impact Statement  
Salary increase proposed for Building Official

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The current contract for the Building Official began on April 29, 2021 and has had no modifications for the period 4/29/21 – 3/11/24. This amendment of 4.0% provides a retroactive salary increase effective 3/11/22-3/10/24 of \$3200.00 and an increase moving forward from 3/11/24-3/10/25 of 2.5% or \$2080.00.

Fiscal Impact	As of 4/29/21	04/29/21- 03/11/24	03/11/24 03/10/25	Variance 4/21- 3/11/24	Variance 3/11/24- 3/10/25
		4.0%	2.5%		
Base Salary	\$ 80,000	\$83,200	\$85,280	\$3,200	\$ 2,080
FICA 7.65%	\$ 6,120	\$6,365	\$ 6,523	\$ 245	\$ 158
MERS/TIAA (3.11 / 1.0 %)	\$ 3,288	\$3,420	\$ 3,505	\$ 132	\$ 85
Health Insurance (Family)	\$6,210	\$6,210	\$6,210	\$ 0	(\$0)
Total HSA	3,000	3,000	3,000	\$ 0	\$ 0
Employee Share of HSA	( 1,500)	(\$1,500)	(\$1,500)	\$ 0	\$ 0
HSA Management Fee	\$ 45	\$45	\$ 45	\$ 0	\$ 0
Life & AD&D Insurance (\$100,000) coverage	\$ 537	\$537	\$ 537	\$ 0	\$ 0

Dental Insurance (Family)	\$ 238	\$238	\$ 238	\$ 0.00	0
TOTAL	\$ 97,938	\$ 101,515	\$ 103,838	\$ 3,577	\$ 2,323